



**North Central Regional Transit District (NCRTD)**

**Resolution No. 2016-31**

**ADOPTION OF A RESOLUTION AMENDING THE FISCAL YEAR 2017 BUDGETED REVENUES AND EXPENDITURES**

**WHEREAS**, the Governing body in and for the NCRTD has developed a budget for Fiscal Year (FY) 2017; and

**WHEREAS**, the District budgeted for these projects in FY2016, but was not able to accomplish their completion by June 30, 2016; and

**WHEREAS**, the District was awarded a total of \$120,000 in Federal Transit Planning Funds for the transit system merger/consolidation analysis from New Mexico Department of Transportation (NMDOT) in FY2016; and

**WHEREAS**, the District was awarded a total of \$140,976 in Transportation Alternative Project Funds for Phase II of the ADA Bus Shelter Project from NMDOT in FY2015; and

**WHEREAS**, the District has unspent capital funds in fiscal year 2016 of \$337,500 that can be utilized in fiscal year 2017; and

**WHEREAS**, the staff is requesting budget authority of \$337,500 in FY2017 for these items, and anticipates revenues of \$275,976 from outside sources and \$61,524 from fund balance; and

**WHEREAS**, from the Fund Balance \$892,457 was previously authorized in FY2017 as part of the budget; and

**WHEREAS**, the Board of Directors of the NCRTD, State of New Mexico, requires approval from the State of New Mexico's Local Government Division of the Department of Finance and Administration.

**NOW, THEREFORE BE IT RESOLVED by the NCRTD Board of Directors that:** The Board of Directors of the NCRTD hereby approves the following budget increase of \$337,500 in revenue and expenditures, in compliance with the District's financial policies:

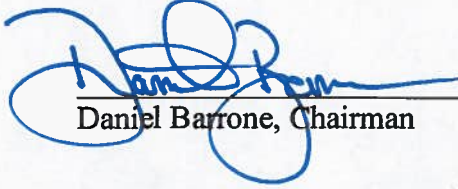
**REVENUES**

|                                         |                   |
|-----------------------------------------|-------------------|
| ○ 5304 Federal Transit Planning Funds - | \$ 120,000        |
| ○ City of Santa Fe Contributions -      | \$ 15,000         |
| ○ TAP Funding -                         | \$ 140,976        |
| ○ Use of Fund Balance -                 | \$ 61,524         |
| <b>Total Revenue Increase-</b>          | <b>\$ 337,500</b> |

**EXPENDITURES**

Expenditure Increases - \$ 337,500

**The Board of Directors further resolve that the request to increase funds within the expenditure budget line items and increase revenues in the amount of \$337,500 shall be submitted for approval by the State of New Mexico's Local Government Division of the Department of Finance and Administration this 8<sup>th</sup> day of July, 2016.**

  
\_\_\_\_\_  
Daniel Barrone, Chairman

Approved as to form:

\_\_\_\_\_  
Peter Dwyer, Counsel

